

Limestone Hills Maintenance Corporation
Profit & Loss
September 1, 2008- August 31, 2009

	Actual Fiscal YTD 9/1/08 thru 4/30/09	Budget 2008-2009	Difference	Proposed budget 2009-2010
<i>Income: (beginning Aug. 1, 07)</i>				
Assessment Income	283,604	293,016	(9,412)	306,488
Private Road Assessment	3,168	3,648	(480)	3,648
Newsletter Advertising	750	800	(50)	800
Snow Removal Reimbursement	-	500	(500)	500
Interest Income	2,276	7,500	(5,224)	5,000
Total Income	289,798	305,464	(15,666)	316,436
Operating Expenses:				
Bank Fees & Services	484	-	484	500
Land Services				
-Lawn Care	47,453	81,000	(33,548)	81,000
-Landscape Maintenance	2,485	12,000	(9,515)	12,000
-Recreation Maintenance	465	6,400	(5,935)	6,400
-Tree Maintenance	5,220	15,000	(9,780)	18,000
-Snow Removal	83,943	80,000	3,943	85,000
Land Services Subtotal	139,565	194,400	(54,835)	202,400
Storm Water/Maintenance	-	5,000	(5,000)	5,000
General Repairs/Maintenance	850	5,000	(4,150)	5,000
Trash Removal	937	1,400	(463)	1,400
Graffiti Control	-	2,000	(2,000)	2,000
Utilities				
-Electric	1,440	2,500	(1,060)	2,500
-Water & Sewer	-	-	0	0
Total Utilities	1,440	2,500	(1,060)	2,500
Professional Services				
-Accounting	13,579	16,300	(2,721)	16,300
-Property Management	28,350	37,800	(9,450)	37,800
-Auditing	5,000	2,500	2,500	4,000
Total Professional Services	46,929	56,600	(9,671)	58,100
Property Taxes	-	-	0	0
Insurance	6,967	7,000	(33)	7,000
Taxes	25	100	(75)	100
Legal and Collection Fees	-	3,000	(3,000)	3,000
Member Services				
-Newsletter/Website	2,919	7,000	(4,081)	7,000
-Civic /Recreation	1,368	3,600	(2,232)	3,600
Total Member Services	4,287	10,600	(6,313)	10,600
Administrative				
-Miscellaneous	893	216	677	1,188
-Office Expenses (printing, postage...)	2,659	4,000	(1,341)	4,000
Total Administrative Expenses	3,553	4,216	(663)	5,188
Private Road Funds	-	3,648	(3,648)	3,648
Capital Reinvestment	-	10,000	(10,000)	10,000
Total Operating Expenses	205,036	305,464	(100,428)	316,436